



GANESH BENZOPLAST LIMITED

CIN:L24200MH1986PLC039836

Regd. Office: Dina Building, 1st Floor, 53, Maharshi Karve Road, Marine Lines, Mumbai - 400 002

Tel: 022- 6140 6000/22001928

Email: compliance@gblinfra.com Website: www.ganeshbenzoplast.com

November 14, 2024

To,

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| <p>The General Manager, Department of Corporate Services – Corporate Relations Department, BSE Limited, Pheeroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001.</p> <p>Scrip ID: 500153</p> | <p>The Manager, Listing Department National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400051</p> <p>Scrip ID: GANESHBE</p> |
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Sub.: Disclosures under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

Dear Sir,

In pursuance to the unauthorized bank account opened in the name of Company's wholly owned subsidiary viz. GBL Chemical Limited and certain unauthorised transactions observed in the said unauthorised bank account, we hereby inform the stakeholders regarding the notices received by the Company and GBL Chemical Limited from the court of Judicial Magistrate of First Class-03 at Saket, New Delhi, in relation to the complaints filed by Proffin Private Limited u/s 138 of the Negotiable Instruments Act, 1881.

The details as required under the Listing Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed as **Annexure I**.

Kindly take the same on your record.

For Ganesh Benzoplast Limited

**Rishi Pilani
Chairman & Managing Director
(DIN 00901627)**

Encl: as above



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ANNEXURE I

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| a) brief details of litigation viz. name(s) of the opposing party, court/tribunal/agency where litigation is filed, brief details of dispute/litigation | <p>The Company is in receipt of notices from the court of Judicial Magistrate of First Class-03 at Saket, New Delhi, pursuant to a complaint filed by an alleged lender namely Progfin Private Limited under section 138 of the Negotiable Instruments Act, 1881, in relation to certain alleged loans availed by GBL Chemical Limited in the alleged bank account fraudulently opened in its name with the State Bank of India.</p> <p>It may be noted that both the Company and GBL Chemical Limited have taken the necessary steps to defend against these baseless claims, which are based on forged transaction documents. Neither the Company nor GBL Chemical have entered into any such purported transactions which are undertaken by Mr. Ramakant Pilani and others in collusion with several representatives of third parties (including certain representatives of Progfin).</p> <p>Furthermore, an FIR (No. 0315/2024) is also registered on August 13, 2024, against Mr. Ramakant Pilani, Mr. Manish Chaturvedi, and Mr. Yogesh Parab (an employee of Progfin Private Limited) at Vanrai Police Station, Mumbai following the police complaint filed by Ganesh Benzoplast Limited and GBL Chemical against Progfin Private Limited and Desiderata Ventures. The police are currently investigating and preparing to file the chargesheet in this case.</p> |
| b) expected financial implications, if any, due to compensation, penalty etc | <p>Since none of these borrowings and/or transactions are authorised by the Company and/or GBL Chemical Limited, the Company and GBL Chemical Limited both have disputed any financial liabilities on account of such fraudulent transactions. Accordingly, at this moment the Company does not foresee any financial impact on its financials.</p> |
| c) quantum of claims, if any | <p>The tentative claim alleged under the said notices is of 14,14,57,829.63/-</p> |